

M.Bryant

The Plandemic's Economic Impact Show Notes

Timeline of Key Economic Events of the Going Direct Reset

<https://goingdirect.solari.com/timeline-of-key-economic-events-of-the-pandemic/>

- August 22, 2019 – At the annual Jackson Hole, Wyoming meeting of central bankers, Philipp Hildebrand of BlackRock presents a proposal by himself and three other BlackRock executives (including Stanley Fischer). The proposal is for “going direct” and is entitled, “Dealing with the next downturn: From unconventional monetary policy to unprecedented policy coordination” proposing “unprecedented coordination through a monetary-financed fiscal facility.” The paper advocates “going direct” when the next economic downturn takes place. **What does “going direct” mean?**

Going direct means the central bank finding ways to get central bank money directly in the hands of public and private sector spenders. Going direct, which can be organized in a variety of different ways, works by: 1) bypassing the interest rate channel when this traditional central bank toolkit is exhausted, and; 2) enforcing policy coordination so that the fiscal expansion does not lead to an offsetting increase in interest rates.

An extreme form of “going direct” would be an explicit and permanent monetary financing of a fiscal expansion, or so-called helicopter money.

<https://www.blackrock.com/corporate/literature/whitepaper/bii-macro-perspectives-august-2019.pdf>

As it turned out, the key part of the first sentence in the block quote above—“finding ways to get central bank money directly in the hands of public and private sector spenders”—was exactly what the Federal Reserve did during the pandemic that broke out just four months after BlackRock’s paper, which turned out to be the script. When the Fed vastly expanded its balance sheet during 2020, it broke with prior balance sheet expansion patterns precisely by doing so in a “way to get central bank money directly in the hands of public and private sector spenders,” as recommended in BlackRock’s “going direct” formulation.

This break from prior Federal Reserve policy is set forth in detail in two BestEvidence videos. The first is “The Fed’s Silent Takeover of the U.S.” (S2 E6), which shows that the distinguishing feature of QE in 2020 that was not at work in the previous (post-2008 crisis) QE was the expansion of the money supply in the regular economy, that is, new bank money (not new reserves, which are trapped in the reserve money circuit of the Fed and its account holders) directly into the hands of “private sector spenders.” The second video is “Quantitative Easing Is the Biggest Sham Ever” (S3 E2), which revealed **how** the Federal Reserve was structuring its 2020 large-scale asset purchases with reserves so as to force the mirror-image creation of bank money in the regular economy, a structure that was designed to drive up high-risk financial assets like stock market equities. (See “Summary of BestEvidence Videos.”) Perhaps just as remarkable as the fact that the Fed followed BlackRock’s script is the fact that the Fed tapped BlackRock itself to manage three separate programs created once the pandemic hit: the Primary Market Corporate Credit Facility, the Secondary Market Corporate Credit Facility and purchases of Agency Commercial Mortgage-Backed Securities.

For a lengthier treatment of BlackRock’s epoch-defining proposal, see

<https://www.commondreams.org/views/2020/06/22/meet-blackrock-new-great-vampire-squid>

For another view, see <https://wallstreetonparade.com/2020/06/blackrock-authored-the-bailout-plan-before-there-was-a-crisis-now-its-been-hired-by-three-central-banks-to-implement-the-plan/>

- September 17, 2019 – New York Fed enters the repo market and purchases \$40.8 billion of Treasuries and \$11.7 billion of mortgage-backed securities. Over the next four months, it adds a total of \$400 billion to the repo market. The Fed never provides any compelling reason for its first sudden massive intervention since the 2008 crisis, citing instead eminently foreseeable events such as seasonal tax payments coming due. Interestingly, the 3.5-to-1 ratio of Treasury purchases to Mortgage-Backed Securities (MBS) purchases on day one of the New York Fed’s re-entry into the repo market turns out to very nearly anticipate the balance sheet expansion pattern during the pandemic, when the ratio for 2020 is 3.3-to-1 (\$2.215 trillion UST vs. \$0.668 trillion MBS).
- October 18, 2019 – Johns Hopkins teams up with the World Economic Forum and the Bill and Melinda Gates Foundation to conduct a simulation, “Event 201 Pandemic Exercise,” in which high-ranking participants simulate their responses to a worldwide coronavirus pandemic.

<https://www.youtube.com/watch?v=AoLw-Q8X174>

- January 16, 2020 – Foreigners sell U.S. Treasuries for fourth consecutive month.
<https://www.reuters.com/article/usa-treasury-securities/update-1-foreigners-sold-us-treasuries-for-4th-straight-month-in-november-data-idUSL1N29L1V1>
- January 27, 2020 – U.S. companies begin restricting travel to China in view of the coronavirus.
<https://www.cnbc.com/2020/01/22/some-us-companies-have-started-restricting-china-travel-as-coronavirus-outbreak-spreads.html>
- January 27, 2020 – BlackRock CEO Larry Fink and Bank of England Governor Mark Carney warn at a World Economic Forum (WEF) meeting at Davos that climate change is an investment risk. The WEF meeting also likens Quantitative Easing to steroids: “good in short dosages, but does long-term damage through weakening the skeletal system.”
<https://www.weforum.org/agenda/2020/01/heres-what-i-learned-at-davos-2020>
- January 29 – FOMC Minutes – “Information received since the Federal Open Market Committee met in December indicates that the labor market remains strong and that economic activity has been rising at a moderate rate. Job gains have been solid, on average, in recent months, and the unemployment rate has remained low.”
<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200129a.htm>
- January 29 – Former NY Fed Chief Bill Dudley comes on Bloomberg TV to explain that the stock market’s uninterrupted rise for the last three months can in no way be attributed to the Fed’s addition of \$400 billion in liquidity to the repo market. The stock market, he contends, is doing well because the economy is strong. The stock market plunges less than a month later.
- February 1 – 200 CEOs resigned in January 2020...
<https://medium.com/datadriveninvestor/why-is-nobody-talking-about-the-mass-resignations-of-major-ceos-a16ad83e001d>
- February 1 – ...a trend of resignations that continued through February.
<https://fortune.com/2020/02/26/the-great-ceo-exodus-of-2020/>
- February 5 – Macy’s announces plans to shutter 125 (of 525) department stores over the next three years.
<https://www.wsj.com/articles/macy-s-to-close-125-department-stores-exit-weakest-malls-11580850007?mod=djemalertNEWS>
- February 5 – Insider stocks sales-to-buys ratio of 5-to-1 hits a 3-year high.
<https://www.wallstreetreporter.com/2020/02/red-flags-emerge-in-u-s-stocks-with-insiders-rushing-to-sell/>

- February 7 – BBC publishes story, “Coronavirus: Your travel rights explained,” that discusses risks to travel insurance without ever mentioning legal rights.
<https://www.bbc.com/news/business-51419470>
- February 7 – Forbes warns that coronavirus will dampen U.S. economic growth
<https://www.forbes.com/sites/pedrodacosta/2020/02/07/chinas-coronavirus-set-to-dampen-economic-growth-in-the-united-states/?sh=460da3691f03>
- February 11 – Goldman Sachs issues buy-these-stocks list, says coronavirus impact will be limited. (See chart, “S&P500 vs. Fed Assets,” for stock market performance from Jan. 2019 – Jan. 2021.)
<https://www.marketwatch.com/story/goldman-sachs-says-impact-of-coronavirus-will-be-limited-these-are-the-stocks-to-buy-2020-02-10?siteid=yhoof2&yptr=yahoo>
- February 12 – FOMC – Fed semiannual report states that renewed repo operations in Fall 2019 “have been successful in providing an ample supply of reserves to the banking system and effective control of the federal funds rate.”
<https://www.federalreserve.gov/newsevents/testimony/powell20200211a.htm>
- February 14 – CDC Director warns coronavirus will become widespread in U.S. and last beyond 2020.
<https://www.zerohedge.com/health/its-coming-cdc-director-warns-coronavirus-become-widespread-throughout-united-states>
- February 16 – Forbes publishes article from Harvard contributor who says, in response to concerns over coronavirus, “there is also news of a potential revolution underway in the field of vaccine development, one that is giving us a peek at the unique potential of modern biotechnology.”
<https://www.forbes.com/sites/willyshih/2020/02/16/could-the-covid-19-spur-a-revolution-in-vaccine-development/?sh=662d6bea7c8c>
- February 18 – HSBC said it would cut 35,000 employees (out of 235,00) and reshuffle \$100 billion of assets in a major reorganization.
<https://www.wsj.com/articles/hsbc-holdings-2019-net-profit-plunged-53-11582001092?mod=djemalertNEWS>
- February 19 – S&P500 hits all-time high before undergoing a major decline. (See chart, “S&P500 vs. Fed Assets,” for stock market performance from Jan. 2019 – Jan. 2021.)
- February 20 – Morgan Stanley announces deal to buy e*Trade (5 million customers) for \$13 billion to compete with Schwab and Fidelity.
<https://www.wsj.com/articles/morgan-stanley-is-buying-e-trade-betting-on-littler-customers-11582201440?mod=djemalertNEWS>

- February 24 – Gold hits 7-year high.
https://finance.yahoo.com/video/gold-jumps-highest-level-7-194818735.html?guccounter=1&guce_referrer=aHR0cHM6Ly9kdWNrZHVja2dvLmNvbS8&guce_referrer_sig=AQAAAMtmxrY0vBEYvbFwDk9hk-lA2Tor6Ss-GHdt9Nu-fDJ3x425iiRE1pKdSUxG5wVTdLfgpHm39Dxx8s2tkRVKTxS1cUhTDHOaG8rko3hgTt7SaRu4C0es4Kq3RaRAWMYCP_Zr8JrXrI4NVVZ1HAvwRBViV3Kh2R2m4PUYsMUxuFV1
- February 25 – San Francisco declares state of emergency over coronavirus.
<https://thehill.com/policy/healthcare/484602-san-francisco-declares-state-of-emergency-over-coronavirus>
- February 26 – Before congress: “The Association of American Physicians and Surgeons (AAPS) strongly opposes federal interference in medical decisions, including mandated vaccines.”
<https://aapsonline.org/measles-outbreak-and-federal-vaccine-mandates/>
- February 28 – FOMC – “The fundamentals of the U.S. economy remain strong. However, the coronavirus poses evolving risks to economic activity. The Federal Reserve is closely monitoring developments and their implications for the economic outlook. We will use our tools and act as appropriate to support the economy.”
<https://www.federalreserve.gov/newsevents/pressreleases/other20200228a.htm>
- February 28 – Stocks suffer biggest weekly loss since 2008, but S&P500 decline is halted temporarily—before resuming on March 4. (See chart, “S&P500 vs. Fed Assets,” for stock market performance from Jan. 2019 – Jan. 2021.)
<https://www.wsj.com/articles/more-markets-head-toward-correction-territory-as-coronavirus-spooks-investors-11582864550?mod=djemalertNEWS>
- March 1 – Trial balloon – Bank Policy Institute advises Fed to cut reserve requirement from 10% to zero. (See March 15 entry below.)
<https://bpi.com/actions-the-fed-could-take-in-response-to-covid-19/>
- March 3 – FOMC – “The fundamentals of the U.S. economy remain strong. However, the coronavirus poses evolving risks to economic activity. In light of these risks and in support of achieving its maximum employment and price stability goals, the Federal Open Market Committee decided today to lower the target range for the federal funds rate by 1/2 percentage point, to 1 to 1-1/4 percent.”

<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200303a.htm>

- March 4 – Bank of England claims “that cash can carry bacteria or viruses and urges people to wash their hands regularly” as WHO warns that “contaminated cash may spread coronavirus”

<https://www.fox5dc.com/news/contaminated-cash-may-spread-coronavirus-world-health-organization-warns?fbclid=IwAR3KTSihsZV0rUmA5jCIKMs-R16jNpFYf6JDaManOGv05NRjy357sakKY7A>

- March 9, 9:36 a.m. EDT – Declines in S&P500 trigger a Level-1 market-wide circuit breaker.
- March 9 – New York Fed increases purchase offers in overnight repo market from \$100 billion to \$150 billion.

https://www.newyorkfed.org/markets/opolicy/operating_policy_200309

- March 11 – WHO – WHO declares coronavirus outbreak “a pandemic”
- March 11 – WSJ – The Journal declares an end to the 11-year bull market.

<https://www.wsj.com/articles/global-markets-calmer-after-two-hectic-days-11583899913?mod=djemalertNEWS>

- March 11 – The global market for U.S. bonds seizes up, as foreign concerns are dumping rather than buying Treasuries.

<https://www.marketwatch.com/story/fierce-bond-market-swings-dry-up-liquidity-in-wide-swathe-of-15-trillion-us-bond-market-2020-03-12>

See also <https://www.reuters.com/article/us-usa-treasury-securities/u-s-treasuries-saw-record-foreign-selling-in-march-data-idUSKBN22R359> (“On a transaction basis, foreigners sold \$299.346 billion in Treasuries in March, a record high, compared with foreign buying of \$4.885 billion in February.”)

- March 12 – Professional baseball and professional hockey suspend all play, Broadway follows suit

<https://www.wsj.com/articles/national-hockey-league-suspends-play-11584035649?mod=djemalertNEWS>

<https://nypost.com/2020/03/12/broadway-shutting-down-all-productions-over-coronavirus-pandemic/>

- March 12 – The strategy of shifting blame for deteriorating economic conditions on Main Street from the actual culprit (arbitrary and draconian lockdowns) to the pretextual culprit begins: New York Fed announces massive (>\$1 trillion) purchases of Treasuries “to address highly unusual disruptions in Treasury financing markets associated with the coronavirus outbreak.”

https://www.newyorkfed.org/markets/opolicy/operating_policy_200312a

- March 15 – FOMC – The strategy of shifting blame for deteriorating economic conditions on Main Street from the actual culprit (arbitrary and draconian lockdowns) to the pretextual culprit continues: “The coronavirus outbreak has harmed communities and disrupted economic activity in many countries, including the United States. Global financial conditions have also been significantly affected... To support the smooth functioning of markets for Treasury securities and agency mortgage-backed securities that are central to the flow of credit to households and businesses, over coming months the Committee will increase its holdings of Treasury securities by at least \$500 billion and its holdings of agency mortgage-backed securities by at least \$200 billion.”
<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200315a.htm>
- March 15 – Fed Board of Governors – “The Bank of Canada, the Bank of England, the Bank of Japan, the European Central Bank, the Federal Reserve, and the Swiss National Bank are today announcing a coordinated action to enhance the provision of liquidity via the standing U.S. dollar liquidity swap line arrangements.”
<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200315c.htm>
- March 16 – Federal Reserve – The Federal Reserve announces that “the Board has reduced reserve requirement ratios to zero percent effective on March 26”
- March 16 – The Dow drops 3000 points in a day.
<https://www.wsj.com/articles/stocks-dow-slide-after-fed-slashes-rates-11584310328?mod=djemalertNEWS&tesla=y>
- March 16 – President Trump issues 15-day stay-at-home guidelines
<https://www.cnn.com/2020/03/16/trumps-coronavirus-guidelines-for-next-15-days-to-slow-pandemic.html>
- March 17 – Trial balloon – Bank of America says the Fed may target commercial paper. See March 22 entry.
<https://www.bloomberg.com/news/articles/2020-03-15/fed-likely-to-target-commercial-paper-purchases-bofa-says>
- March 19 – Governor Newsom of California issues “Stay Home Except for Needs” executive order, the first state governor to issue such a pandemic order.
- March 19 – The New York Federal Reserve Bank opens swap lines supporting up to either \$30 billion or \$60 billion with the central banks of Australia (60), Brazil

(60), Denmark (30), Korea (60), Mexico (60), Norway (30), New Zealand (30), Singapore (60) and Sweden (60).

- March 19 – Fed balance sheet: \$4.72 trillion
- March 19 – The largest pension in the U.S., Calpers, has lost \$67 billion (16.7%) since January.

<https://www.bloomberg.com/news/articles/2020-03-19/calpers-market-value-hasn-t-updated-all-week-to-reflect-turmoil>

See “Quantitative Easing Is the Biggest Sham Ever” for an explanation of how the Fed’s QE operations supply pensions with money to dump low-risk assets and replace them with high-risk assets.

- March 22 – S&P500 decline bottoms out at 2237.
- March 22 through April 9 – The New York Federal Reserve Bank announces a series of lending programs putatively in response to the pandemic: Commercial Paper Funding Facility, Municipal Liquidity Facility, Primary Dealer Credit Facility, Primary Market Corporate Credit Facility, Secondary Market Corporate Credit Facility, Term Asset-Backed Securities Loan Facility, Agency Commercial Mortgage-Backed Securities purchases, and Temporary Foreign and International Monetary Authorities (FIMA) Repo Facility
- March 23 – FOMC – “In addition, the Committee directs the Desk to conduct overnight reverse repurchase operations (and reverse repurchase operations with maturities of more than one day when necessary to accommodate weekend, holiday, or similar trading conventions) at an offering rate of 0.00 percent, in amounts limited only by the value of Treasury securities held outright in the System Open Market Account that are available for such operations and by a per-counterparty limit of \$30 billion per day.”

<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200323a.htm>

- March 23 – Federal Reserve – Fed abandons previous limits on Treasury and mortgage-backed securities purchases: “The Federal Open Market Committee (FOMC) will purchase Treasury securities and agency mortgage-backed securities in the amounts needed to support smooth market functioning and effective transmission of monetary policy to broader financial conditions and the economy. The FOMC had previously announced it would purchase at least \$500 billion of Treasury securities and at least \$200 billion of mortgage-backed securities.”

<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200323b.htm>

- March 24 – St. Louis Federal Reserve publishes note predicting 32% unemployment
<https://www.stlouisfed.org/on-the-economy/2020/march/back-envelope-estimates-next-quarters-unemployment-rate>
- March 25 – The New York Federal Reserve inks a deal with BlackRock naming the latter Manager of the commercial agency mortgage-backed security purchasing initiative undertaken in response to an FOMC directive.
- March 26 – Fed balance sheet rises to \$5.30 trillion (1-wk gain: \$580 billion), S&P500 regains 400+ points to close at 2630
- March 26 – Federal Reserve “has reduced reserve requirement ratios to zero percent effective on March 26”
- March 27 – Congress passes Coronavirus Aid, Relief, and Economic Security Act (CARES Act). The CARES Act includes a provision that “not more than” \$454 billion “shall be available to make loans and loan guarantees to, and other investments in, programs or facilities established by the Board of Governors of the Federal Reserve System for the purpose of providing liquidity to the financial system that supports lending to eligible businesses, States, or municipalities.” No authorities ever explain why the U.S. Treasury needs to or should provide **any** funds to the Federal Reserve, which can create and has a history of creating trillions of dollars, whether or not in response to a crisis.
- March 26 – Record-smashing number of unemployment insurance claims filed. See Chart, “Initial Claims, Weekly Unemployment Insurance”
- March 29 – President Trump extends stay-at-home guidelines until April 30, 2020.
<https://apnews.com/article/9c6a73aa56480cbace6bbbcc9fe81869>
- April 6 – Record level of 6.6 million Americans have filed claims for unemployment insurance.
https://www.wsj.com/articles/another-3-1-million-americans-likely-sought-unemployment-benefits-last-week-11585819800?mod=hp_lead_pos1
- April 6 – Federal Reserve announces three new lending facilities to implement CARES Act:
 - Paycheck Protection Program Liquidity Facility (PPPFL) – will purchase Payment Protection Program (PPP) loans from lenders, freeing those banks to continue lending under the PPP, and most crucially, removing these non-performing loans from the balance sheets of private industry

- Main Street Business Lending Program – will purchase \$600 billion of debt from companies employing up to 10,000 workers or with revenues of less than \$2.5 billion, with any required payments on these loans deferred a year
 - Municipal Liquidity Facility – will purchase \$500 billion of debt from states and cities with populations over 1 million
- April 9 – “The Federal Reserve on Thursday took additional actions to provide up to \$2.3 trillion in loans to support the economy.” (PPP, Main Street Lending, PMCCF, SMCCF, TALF, Municipal Liquidity Facility)
<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200409a.htm>
- April 9 – WHO now says cash does not carry coronavirus, claims it was misrepresented previously.
<https://www.cashmatters.org/blog/no-cash-does-not-carry-the-coronavirus/>
- April 10 – “Between March 18 and April 10, as the U.S. employment rate approached 15 percent, the combined wealth of America’s billionaires increased by \$282 billion — nearly a 10 percent increase.”
<https://inequality.org/great-divide/billionaire-bonanza-2020/>
 (See chart, “S&P500 vs. Fed Assets,” for stock market performance from Jan. 2019 – Jan. 2021.)
- April 12 – Minneapolis Fed President Neel Kashkari appears on Face the Nation and warns that the health of the economy hinges on “the course of the virus,” and says the country should be focused on an 18-month timeline.
<https://www.youtube.com/watch?v=pKbCVehncAE>
- April 20 – Disney reveals it will stop paying 100,000 employees (half its work force) to save \$500MM per month.
<https://www.irishtimes.com/business/work/disney-stops-paying-100-000-workers-to-save-500m-a-month-1.4233203>
- April 24 – Fed discloses that it has provided \$85 billion in funding via three of its programs: \$51 billion in outstanding loans under the money market mutual fund facility (MMLF), \$34.5 billion under the primary dealer credit facility (PDCF) and \$249 million under the commercial paper funding facility (CPFF)
- April 27 – Tyson Foods announces closures of food processing plants and says “the food supply chain is breaking.”
<https://edition.cnn.com/2020/04/26/business/tyson-foods-nyt-ad/index.html>
- April 28 – FOMC – “Financial conditions had shown notable improvement over recent weeks. Equity price indexes were up substantially from the lows of late

March, safe-haven demands for the dollar had receded, and measures of realized and implied volatility across markets had diminished.”

<https://www.federalreserve.gov/monetarypolicy/files/fomcminutes20200429.pdf>

When the Fed concluded that “financial conditions has shown notable improvement” on April 29—citing first and foremost “equity price indexes [being] up substantially”—it had added \$1500 billion of U.S. Treasuries and \$233 billion of mortgage-backed securities to its balance sheet. At the same time, the sum total of Main Street additions to its balance sheet came from Paycheck Protection Loans, which then stood at \$19 billion. For an explanation of how every dollar that the Fed creates to buy Treasuries and mortgage-backed securities is designed for non-bank financial companies to dump those lower-yielding assets (by selling them to the Fed) and to replace them with higher-yielding assets (like equities, specifically cited by the Fed here), see “Quantitative Easing Is the Biggest Sham Ever,”

<https://www.youtube.com/watch?v=rDtVABEzcy4>

- April 29 – Real GDP falls 4.8% in first quarter of 2020 on expectations of a 3.5% decline.
<https://www.cnbc.com/2020/04/29/us-gdp-q1-2020-first-reading.html>
- May 8 – The Bureau of Labor Statistics reports that total nonfarm payroll employment fell by 20.5 million in April and the unemployment rate rose to 14.7 percent. This is the largest one-month decline in employment and the highest unemployment rate in the history of these series (seasonally adjusted data are available back to 1948).
https://www.bls.gov/news.release/archives/empsit_05082020.htm
- May 14 – A comparison of Federal Reserve Board surveys conducted in October 2019 and April 2020 showed a precipitous drop in the percentage of people reporting to be “living comfortably,” from 36% to 29%
<https://www.federalreserve.gov/newsevents/pressreleases/other20200514a.htm>
- May 15 – Commerce Department releases the advance monthly retail and food services sales report showing a decline of 16.4% from the previous month and a decline of 21.6% from April 2019.
<https://apnews.com/article/e95a6d2d0a721fcffb4efb9435b84f4f>
- May 18 – Congressional report on CARES (1st): “to date, the Treasury has only disbursed \$37.5 billion of CARES Act funds, which were invested in the Fed’s Secondary Market Corporate Credit Facility (SMCCF) on May 11.” The SMCCF

allows for the purchase of corporate ETFs and is run by BlackRock, which sells corporate ETFs in the ordinary course of its business.

The report propounds a series of questions to the Treasury and the Fed about the implementation of pandemic relief legislation (e.g., CARES), including a question about BlackRock: “The Fed has hired the firm BlackRock to serve as an investment manager for this facility. How is the Fed ensuring BlackRock is acting in the best interest of the Fed and the public?”

[https://coc.senate.gov/sites/default/files/2020-](https://coc.senate.gov/sites/default/files/2020-08/20200518_Congressional_Oversight_Committee_1st_Report.pdf)

[08/20200518_Congressional_Oversight_Committee_1st_Report.pdf](https://coc.senate.gov/sites/default/files/2020-08/20200518_Congressional_Oversight_Committee_1st_Report.pdf)

- May 19 – American billionaires got \$434 billion richer between March 18 and May 19.

<https://www.nbclosangeles.com/news/national-international/american-billionaires-got-434-billion-richer-during-the-pandemic/2366536/>

- May 19 – Fed Chairman Jerome Powell testifies before the U.S. Senate: “more than 20 million people have lost their jobs, reversing nearly 10 years of job gains.”

<https://www.federalreserve.gov/newsevents/testimony/files/powell20200519a.pdf>

- May 20 – Manufacturing output drops 13.7% in March, its biggest decline in over 100 years.

https://www.statista.com/chart/21778/manufacturing-output-in-the-united-states/?utm_source=Statista+Global&utm_campaign=d7b1b0d57b-All_InfographTicker_daily_COM_PM_KW20_2020_We_COPY&utm_medium=email&utm_term=0_afecd219f5-d7b1b0d57b-302898165

- May 26 – Psychiatrists wrote 86% more psychotropic prescriptions during March and April than during January and February as hidden lockdown costs increased.

<https://www.zerohedge.com/health/psychiatrists-wrote-86-more-prescriptions-psychotropic-drugs-during-lockdown-months>

- May 28 – CDC reports 100,000 coronavirus deaths.
- May 29 – Federal Reserve reports annual aggregate liabilities of financial sector at \$21.2 trillion (an increase of 2.7% over the previous year). The Dodd-Frank Act requires reporting of this figure in order to prevent “a financial company from combining with another company if the resulting company’s liabilities would exceed 10 percent of the aggregate consolidated liabilities of all financial companies.”

<https://www.federalreserve.gov/newsevents/pressreleases/bcreg20200529a.htm>

- June – BlackRock publishes Philipp Hildebrand’s “Policy revolution,” which fleshes out its “going direct” initiative to the Federal Reserve the previous year. “Policy revolution” provides express guidance that is directly relevant to the pandemic response seen throughout western governments:

There are three main aspects to this revolution. First, the new set of policies are explicitly attempting to “go direct” – bypassing financial sector transmission and instead finding more direct pipes to deliver liquidity to households and businesses. Second, there is an explicit blurring of fiscal and monetary policies. Third, government support for companies comes with stringent conditions, opening the door to unprecedented government intervention in the functioning of financial markets and in corporate governance.

<https://www.blackrock.com/corporate/literature/whitepaper/bii-macro-perspectives-june-2020.pdf>

- June 4 – Federal Reserve announces its May 2015 termination of an enforcement action against State Street Bank for violations of anti-money laundering laws and the Bank Secrecy Act.
<https://www.federalreserve.gov/newsevents/pressreleases/files/enf20150601a1.pdf>
- June 4 – Former Goldman Sachs trader Jim Cramer of CNBC states: “I think we’re looking at a V-shaped recovery in the stock market, and that has almost nothing to do with a V-shaped recovery in the economy.” The two very different fates for different segments of the economy under the pandemic and attendant lockdowns, he says, has amounted to “one of the greatest wealth transfers in history.”
<https://www.cnbc.com/2020/06/04/cramer-the-pandemic-led-to-a-great-wealth-transfer.html>
- June 5 – The Bureau of Labor Statistics reports that total nonfarm payroll employment rose 2.5 million in May and the unemployment rate declined to 13.3 percent. The expectations were for a loss of over 8 million jobs and an increase of the unemployment rate to 19.7 percent.
https://www.bls.gov/news.release/archives/empst_06052020.htm
- June 8 – Federal Reserve expands Main Street Lending Program to include more small- and medium-sized business.

<https://www.federalreserve.gov/newsevents/pressreleases/monetary20200608a.htm>

- June 8 – Steven Mnuchin and Jerome Powell provide responses of U.S. Treasury and Federal Reserve to congressional questions propounded in the first congressional oversight report (see May 18 timeline entry). In response to congress’s question about making sure BlackRock is acting “in the best interest of the Fed and the public,” Mnuchin and Powell confirm that BlackRock is acting solely in the interests of the New York Fed—a private bank: “The Federal Reserve Bank of New York (‘FRBNY’) is the sole managing member of the CCF. Pursuant to the [investment management agreement], BlackRock acts as a fiduciary to the CCF in performing investment management services.”
https://coc.senate.gov/sites/default/files/2020-08/20200618_Congressional_Oversight_Commission_2nd_Report.pdf
- June 10 – Federal Reserve releases economic projections for end of 2020, including expectations of a GDP decline of between 4% and 10%.
<https://www.federalreserve.gov/monetarypolicy/files/fomcprojtabl20200610.pdf>
- June 15 – The U.S. Small Business Administration reopens the Economic Injury Disaster Loan (EIDL) and EIDL Advance program. SBA’s EIDL program offers long-term, low-interest assistance for a small business or non-profit. EIDL Advance will provide up to \$10,000 (\$1,000 per employee) of emergency economic relief to businesses experiencing difficulties, and these emergency grants do not have to be repaid.
<https://www.sba.gov/article/2020/jun/18/sbas-economic-injury-disaster-loans-advance-program-reopened-all-eligible-small-businesses-non>
- June 16 – Bank profits plummet by 70% in first quarter, according to FDIC.
<https://www.reuters.com/article/us-usa-fdic-results-idUSKBN23N2GT>
- June 17 – Fed’s balance sheet shrinks for first time since onset of pandemic buying spree.
<https://www.federalreserve.gov/releases/h41/20200618/>
- June 18 – Citigroup has received \$3 billion of PPP loans.
<https://wallstreetonparade.com/2020/06/if-the-fed-is-being-honest-that-citigroup-is-well-capitalized-why-did-it-need-3-billion-from-the-feds-paycheck-protection-program/>
- June 18 – Congressional report: “In the eleven-plus weeks since the CARES Act became law, the Treasury and the Federal Reserve have announced how they plan to use \$195 billion of the \$454 billion specifically allocated.... To date, the

majority of those lending facilities are not operational, and the facilities have made a total of \$6.7 billion in purchases.” Of the \$6.7 billion, \$5.5 billion (see p. 5 from link below) came from the Fed’s purchases of corporate bond ETFs under the Secondary Market Corporate Credit Facility run by BlackRock. The other \$1.2 billion came under the Municipal Liquidity Facility from “a single purchase of \$1.2 billion in notes from the State of Illinois.” (p. 6 from link below)

The report continues: “In some areas of the economy, such as the ability of larger companies to issue debt to continue operations, the agencies’ actions have had a clear and powerful impact. But there is less evidence that the actions of the Treasury and the Federal Reserve have been as beneficial for small and mid-sized businesses and state and local governments.”

[https://coc.senate.gov/sites/default/files/2020-](https://coc.senate.gov/sites/default/files/2020-08/20200618_Congressional_Oversight_Commission_2nd_Report.pdf)

[08/20200618_Congressional_Oversight_Commission_2nd_Report.pdf](https://coc.senate.gov/sites/default/files/2020-08/20200618_Congressional_Oversight_Commission_2nd_Report.pdf)

- June 22 – Former NY Fed President Bill Dudley says \$10 trillion balance sheet is coming and it’s okay.
<https://www.bloomberg.com/opinion/articles/2020-06-22/fed-s-balance-sheet-heads-to-10-trillion-to-support-u-s-economy>
- June 30 – With the Fed’s balance sheet having increased since March by over \$2.2 trillion due to purchases of Treasuries and mortgage-backed securities, and less than \$150 billion due to section 13(3) emergency lending programs for Main Street, Fed Chairman Jerome Powell testifies before House: “The tools that the Federal Reserve is using under its 13(3) authority are for times of emergency, such as the ones we have been living through. When economic and financial conditions improve, we will put these tools back in the toolbox.” In other words, the Fed’s purchases of Treasuries and MBS are permanent, as Dudley forecasted on June 22.
<https://www.federalreserve.gov/newsevents/testimony/powell20200630a.htm>
- July 4 – President Trump signs extension of the Paycheck Protection Program.
- July 6 – The Main Street Lending Program becomes fully operational.
<https://www.bostonfed.org/news-and-events/press-releases/2020/boston-fed-announces-main-street-lending-program-is-fully-operational.aspx>
- July 7 – Billionaires, millionaires, country clubs reported to have received countless PPP loans
<https://www.cnbc.com/2020/07/07/the-billionaires-and-country-clubs-that-received-ppp-loans.html>
- July 20 – Congressional report on CARES (3rd): “As of July 15, 2020, these facilities have made a total of \$13.6 billion in purchases and loans, up from a

total of \$6.7 billion in purchases as of our last report on June 18, 2020.”

https://coc.senate.gov/sites/default/files/2020-08/20200720_Congressional_Oversight_Commission_3rd_Report.pdf

- July 30 – Real gross domestic product (GDP) decreased at an annual rate of 32.9 percent in the second quarter of 2020, according to the “advance” estimate released by the Bureau of Economic Analysis (BEA).
<https://www.bea.gov/news/2020/gross-domestic-product-2nd-quarter-2020-advance-estimate-and-annual-update>
- August 13 – Boston Federal Reserve announces multiyear collaboration with MIT to develop central bank digital currency.
<https://www.bostonfed.org/news-and-events/press-releases/2020/the-federal-reserve-bank-of-boston-announces-collaboration-with-mit-to-research-digital-currency.aspx>
- August 13 – Lael Brainard, a Governor on the Federal Reserve Board since 2014, gives a speech about central bank digital currencies in which she reveals that the Fed is considering the vast expansion of legal tender to include more than just Federal Reserve Notes:

*It is important to understand how the existing provisions of the Federal Reserve Act with regard to currency issuance apply to a CBDC and **whether a CBDC would have legal tender status**, depending on the design. The Federal Reserve has not made a decision whether to undertake such a significant policy process, as we are taking the time and effort to understand the significant implications of digital currencies and CBDCs around the globe.*

<https://www.federalreserve.gov/newsevents/speech/brainard20200813a.htm>

- August 27 – Fed Chairman Jerome Powell’s Jackson Hole speech announces new Fed policy of average inflation targeting, i.e., allowing inflation over 2% “for short periods of time”
<https://www.theguardian.com/business/live/2020/aug/27/ftse-100-jay-jerome-powell-speech-federal-reserve-inflation-targeting-coronavirus-covid-19-economy-business-live>
- August 31 – Of \$2.64 billion lent to date under the emergency Term Asset-Backed Liquidity Facility (TALF), \$1.22 billion (46% of total) has gone to ALTA, a company with four employees.
<https://wallstreetonparade.com/2020/09/the-fed-has-loaned-1-2-billion-from-its-talf-bailout-program-to-a-tiny-company-with-four-employees/>

- September 1 – Treasury Secretary Mnuchin testifies before the House about the economic crisis. Rep. Jordan (R-OH) and Mnuchin agree that the PPP has been effective in getting people back to work.
https://www.youtube.com/watch?v=mzB7QKlnwRs&feature=emb_logo
- September 10 – Citigroup VP Jay Gelinis is outed as man behind QAnon website qmap.pub
<https://wallstreetonparade.com/2020/09/citigroup-was-having-a-helluva-bad-year-now-a-citi-senior-vp-has-been-outed-as-the-man-behind-a-qanon-conspiracy-website/>
 (citing <https://www.logically.ai/articles/qanon-key-figure-man-from-new-jersey>)
- September 14 – Mnuchin says don't worry about deficits or Fed's balance sheet
<https://www.cnbc.com/2020/09/14/steven-mnuchin-now-isnt-the-time-to-worry-about-the-deficit-fed-balance-sheet.html>
- September 15 – Ray Dalio of Bridgewater warns that excessive debt generated by pandemic response programs threatens U.S. dollar as world reserve currency. Bridgewater's AUM has declined from \$160 billion to \$148 billion year-to-date.
<https://www.bloomberg.com/news/articles/2020-09-15/ray-dalio-warns-of-threat-to-dollar-as-reserve-currency?sref=ksRnWH1z>
- September 17 – Bank of England signals that reduction of benchmark lending rate from 0.1% to negative territory is possible.
<https://www.bloomberg.com/news/articles/2020-09-17/boe-steps-up-talks-on-negative-rates-amid-uncertain-outlook>
- September 29 – NY Fed President John Williams says three years will be needed for the U.S. to recover from the current recession.
<https://www.reuters.com/article/us-usa-fed-williams/ny-feds-williams-sees-about-three-years-for-full-u-s-recovery-idUSKBN26K36J>
- September 29 – “JPMorgan admitted wrongdoing and agreed to pay more than \$920 million to resolve U.S. authorities' claims of market manipulation in the bank's trading of metals futures and Treasury securities over an eight-year period, the largest sanction ever tied to the illegal practice known as spoofing.”
<https://www.pe.com/2020/09/29/jpmorgan-pays-920-million-admits-misconduct-over-spoofing/>
- October 19 – IMF hosts online symposium, “Cross-Border Payments—A Vision for the Future,” a panel of four monetary authorities including Agustín Carstens, General Manager of the Bank for International Settlements (BIS) and Federal

Reserve Chairman Jerome Powell. The discussion turns on central bank digital currencies (CBDCs), which are the third type of liability on central banks balance sheet (the first two being cash and reserves). The BIS comes out strongly in favor of CBDCs because (among other reasons cited by Carstens) “the central bank will have absolute control on the rules and regulations that will determine the use of [CBDCs], and we will have the technology to enforce that.”

<https://meetings.imf.org/en/2020/Annual/Schedule/2020/10/19/imf-cross-border-payments-a-vision-for-the-future> (IMF website with embedded video of symposium)

<https://www.youtube.com/watch?v=mVmKN4DSu3g> (video only)

- November 9 – The World Economic Forum hosts the three-day Green Horizon Summit, which unabashedly promotes the neoliberal takeover of public resources by private actors under a flimsy green cover: “It’s time to reset the relationship between finance and the real economy. It’s time for public and private finance to get behind the transition to a sustainable and resilient future for all. The green transition is both an urgent existential imperative, as well as a significant commercial opportunity.”

<https://www.greenhorizonsummit.com/event/a777a3fa-9c35-4901-a077-41d295a85990/summary>

- November 16 – Pentagon fails third audit and thereby “remains the only government agency that has yet to pass an audit.”

<https://www.defensenews.com/pentagon/2020/11/16/the-pentagon-failed-its-audit-again-but-sees-progress/>
After the Pentagon’s first audit failure in 2017, Professor Mark Skidmore of Michigan State examined some of the audit records and discovered \$21 trillion of “undocumented adjustments.” The Pentagon’s three-peat of audit failures is especially remarkable in view the Pentagon’s ability to maintain two sets of books per FASAB-56.

- November 17 – IRS – Unveils plans to increase audits of small businesses by 50% 2021.

https://www.bloomberg.com/news/articles/2020-11-17/irs-plans-a-50-ramp-up-in-audits-of-small-businesses-next-year?fbclid=IwAR0up_ntQyCl_KvTV7PJn3efO6APtw0m2ZNWf626VwYG5zqO8EEpPMt7bjo

- November 19 – Treasury Secretary Mnuchin Declines to Extend Several Fed Emergency Lending Programs
“About \$25 billion of existing equity from the Treasury will be left at the Fed

from the CARES Act funds. In addition, the Treasury has about \$50 billion in the Exchange Stabilization Fund. Using 10-to-1 leverage — which is what it used for the emergency programs — the Fed will have about \$750 billion of lending authority to backstop markets in the event of a disruption.”

<https://www.cnbc.com/2020/11/20/mnuchin-decision-cuts-fed-lending-power-but-sources-say-emergency-programs-can-be-revived.html>

- November 19 – United Nations publishes a video proposing a digital I.D. as a “business solution for digital identity management across the UN family.”
https://www.youtube.com/watch?v=mvaYipKtY-c&feature=emb_logo
- December 3 – President-elect Joe Biden announces that his National Economic Council will be led by Brian Deese of BlackRock.
<https://www.bloomberg.com/news/articles/2020-12-03/blackrock-s-deese-to-lead-biden-s-national-economic-council>
- December 3 – BIS and Swiss National Bank (SNB) announce successful CBDC experiment on wholesale level.
<https://www.bis.org/press/p201203.htm>
- December 3 – S&P Dow Jones announce it will launch a customizable cryptocurrency indexing service in partnership with crypto data provider Lukka in 2021.
<https://www.coindesk.com/sp-dow-jones-indices-to-launch-crypto-indexes-in-2021>
- December 21 – With unemployment benefits set to expire for 12 million Americans, Congress passed a \$900 billion rescue package that includes provisions “to accelerate vaccine distribution.” The bill extended benefits for 11 weeks [to March 13, 2021] despite bipartisan agreement on a 16-week extension.
<https://www.cnn.com/2020/12/21/politics/stimulus-deal-votes/index.html>
- December 31 – Farmers finish banner year thanks to government checks. “Thanks to the government paying nearly 40% of their income, U.S. farmers are expected to end 2020 with higher profit than 2019 and the best net income in seven years, the Department of Agriculture said. Excluding USDA loans and insurance indemnity payments made by the Federal Crop Insurance Corporation, farmers are expected to receive \$46.5 billion from the government, the largest direct-to-farm payment ever. That includes \$32.4 billion in assistance through coronavirus pandemic relief food assistance and Paycheck Protection Program payments to farmers.”
<https://apnews.com/article/global-trade-iowa-coronavirus-pandemic-financial-markets-weather-193e2a32e52e00d15afeb4cb6316fdcd>

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<https://totalityofevidence.com/financial-incentives-for-covid-19/>

This page will collect data points that relate to **financial aid and bonuses** that provided **incentives** for medical establishments such as hospitals, clinics, doctors and health care staff to promote the COVID-19 diagnosis, treatment of vaccine – which in turn helped generate the statistics that drove a fear narrative.

Questions this information may answer!:

- Were hospitals incentivised to generate COVID-19 **cases**?
- Were doctors and healthcare practices incentivised to put **jobs** in more arms?
- Did hospitals get paid to **treat** COVID-19 patients in a certain way – by selectively applying only approved protocols?
- Statistics are used by the media to promote a narrative, but are those statistics pure?

As articles etc. come to my attention that relate to **financial incentives**, or **relevant policies** that were put in place which were then used [abused] to promote fear in an unsuspecting population...I will place them below.

It started with the case/demic – Positive PCR test, then the ventilators (which killed 9 out of 10), then [remdesivir](#) (which caused kidney failure etc) and then went to the promotion of “get shots” in everyone’s arms (over and over again) – all to protect grandma!

Data points in reverse chronological order

THIS PAGE WILL CONTINUOUSLY BE UPDATED

2023

April 13, 2023 – Eagle 88 Substack: Bombshell: The VAERS CODE has just been cracked! – On the street it’s called “throttling”, in the HMO universe it’s called lag days or Turn around Times (tats) – 150days< from CDC receiving claim to publishing the report – [READ](#)

April 10, 2023 – Dr Meryl Nass Substack: Did your doctor recommend the COVID shot after it was known it did not prevent catching or transmitting the illness? – Maybe this financial boon had something to do with that recommendation – [READ](#), more incentives [ARCHIVE](#)

- “To incentivize medical providers, the Biden administration in early 2021 doubled the fee that Medicare paid to administer a COVID shot, **from \$20 to \$40 per dose**. Later, as demand dropped, there were other valuable perks for medical providers.” – June 2022 – \$50/job – [READ](#)

March 22, 2023 – Department of Health Australia: COVID-19 vaccination – **Consent form** for COVID-19 vaccination – [PDF](#), [READ](#), history [ARCHIVE](#)

- First published February 21, 2021 [!] – “This consent form is not mandatory. It is provided as **an example** for vaccination providers to obtain patient consent prior to COVID-19 vaccination” – [PDF](#), [READ](#),

January 2023 – Department of Health AUSTRALIA: Practice Incentives Program – COVID-19 in-reach vaccination payment guidelines – [PDF](#), [ARCHIVE](#)

- “The Practice Incentives Program (PIP) COVID-19 In-reach Vaccination Payment is **a time-limited payment** to support general practices that undertake in-reach COVID-19 vaccination services for residential aged care and disability workers in their place of work and residents in aged care or disability support settings” ... between 29 April 2021 and 31 January 2023.

[source](#)

2022

July 22, 2022 – Anthem Blue Cross and Blue Shield Medicaid: COVID-19 Vaccine Provider Incentive Program ages 6 months+ – [PDF](#), Meryl Nass – [CREDIT](#)

- “...your practice will receive **\$50 per** Anthem member **6 months of age** and older vaccinated **by** December 31, 2022”

March 2022 – Anthem Blue Cross and Blue Shield Medicaid: COVID-19 Vaccine Provider Incentive program ages 5+ – \$50 per shot – [PDF](#), source [ARCHIVE](#)

January 27, 2022 – Department of Health Australia: Incentives and support for GPs and general practices in [Modified Monash Model] MM 2 locations – incl. temporary incentive for CV-19 vaccination – [PDF](#)

January 6, 2022 – The Highwire Ep 249: BREAKING MASS PSYCHOSIS – Aj Depriest exposed COVID-19 incentives from the US government – @2:03:00 [WATCH](#), [BACKUP](#)

- Tennessee hospitals get [\\$166,000](#) for every COVID-19 patient [[@2:11:55](#)] – [also see April 14, 2020 below]
- For the whole of 2021 the only NIH approved in hospital drug was [remdesivir](#) – a failed Ebola drug, that was so toxic it was pulled from trials!
- Hospitals receive \$39,000 for every COVID-19 patient on a ventilator [[@2:15:00](#)]
- Pg15 NIH guidelines “...providers can access and prescribe investigational drugs or agents that are approved or licensed for other indications through various mechanisms...and/or off-label use...it is important to stress that the rated treatment recommendations in these Guidelines **should not be considered mandates**. The **choice** of what to do or not to do for an individual patient **is ultimately decided by the patient and their provider**.” i.e. Ivermectin – [PDF](#)

2021

November 22, 2021 – Department of Health AUSTRALIA: Practice Incentives Program COVID-19 In-reach Vaccination Payment Guidelines – [PDF](#), [ARCHIVE](#)

Financial Incentive – [source](#)

October 21, 2021 – Anthem Blue Cross and Blue Shield Medicaid: **COVID-19 Vaccine Provider Incentive program** – [PDF](#), source [ARCHIVE](#) – up to **\$250 per COVID-19 vaccine dose**

- “Getting vaccinated against COVID-19 is one of the **best and safest** ways people can **protect** themselves and **their families** against the virus. As a participating practice in the **COVID-19 Provider Vaccine Incentive program**, we recognize **your hard work** by offering incentives for helping patients **make the choice** to become vaccinated.” [OMG – They’re promoting the jab stoppes transmission!!! and MAKE the choice...how much information did the doctor’s provide before the patient consented...i.e. informed consent?]

[source](#)

[source](#)

August 4 2021 – Department of Health Australia: **COVID-19 vaccination – Provider resources** – [READ](#), [ARCHIVE](#)

August 3, 2021 – Department of Health AUSTRALIA: Practice incentive payment – in-reach residential aged care and disability **support worker** COVID-19 vaccination – [PDF](#), [READ](#), [ARCHIVE](#)

May 7, 2021 – KFF Health News: **Covid Testing** Has Turned Into a Financial Windfall for Hospitals and Other Providers – [READ](#), [CREDIT](#) ([@12:15:00], [OTHER](#))

- “Hospitals are charging up to \$650 for a simple, molecular covid test that costs \$50 or less to run, according to Medicare claims analyzed for KHN by Hospital Pricing Specialists (HPS). Charges by large health systems range from \$20 to \$1,419 per test, a new national survey by KFF shows. And some free-standing emergency rooms are charging more than \$1,000 per test.”
- Positive tests are paid for

[source](#)

April 2021 – AUSTRALIA Dept. Health – Practice Incentives Program COVID-19 Vaccine General Practice Incentive Guidelines – [PDF](#), [READ](#), [ARCHIVE](#)

- “The **Practice Incentives Program (PIP)** COVID-19 Vaccine General Practice Incentive supports PIP eligible general practices participating in Australia’s COVID-19 Vaccine National Rollout to provide continuity of care and deliver two doses of a COVID-19 vaccine to their patients.”
- “PIP eligible practices will receive **\$10 for each patient** who has received both a first-dose and second-dose assessment service at the same practice. A maximum of one incentive payment is payable per patient”

March 11, 2021 – Biden’s Administration: American Rescue Plan Act of 2021 – [PDF](#), [READ](#), White House – [PDF](#), The Higwire Ep 249- @2:10:30 – [WATCH](#)

- Investopedia – Biden’s \$1.9 Trillion Stimulus Package – “designed to facilitate the United States’ recovery from the devastating economic and health effects of the COVID-19 pandemic” – [READ](#)

February 12, 2021 – Department of Health Australia: COVID-19 vaccination – **Consent form** for COVID-19 vaccination – [PDF](#), [READ](#), history [ARCHIVE](#)

- First published February 21, 2021 – “The COVID-19 vaccination is free. You choose to have the vaccination or not.”

January 27, 2021 – Centers for Medicare & Medicaid Services (CMS): New COVID-19 Treatments Add-On Payment (NCTAP) – [ARCHIVE](#) – Remdesivir 20% bonus

- “NCTAP claims are those that are eligible for the **20 percent** add-on payment under section 3710 of the CARES Act (as indicated by the presence of ICD-10-CM **diagnosis code U07.1 (COVID-19)**) plus the presence of the following ICD-10-PCS codes for **remdesivir** (Veklury), COVID-19 convalescent plasma, or baricitinib (Olumiant) in combination with remdesivir...” – Hospitals incentivised to give remdesivir to COVID-19 patients to receive a 20% bonus on hospital bill.

January 2021 – Department of Health Australia: COVID-19 vaccine roll-out – Expression of Interest for primary care participation in Phase 1b – “In Phase 1b, approximately 14.8 million doses of the AstraZeneca COVID-19 vaccine will be provided in multiple locations...” – [PDF](#), [ARCHIVE](#)

- Incentives range from \$24.25 for Dose 2 to \$49.50 for dose 1

2020

November 2, 2020 – JD Supra: CMS Hikes Payment for COVID-19 Inpatients Treated With New Drugs, Links it to **20% Bonus** – [READ](#), Report on Medicare Compliance – [READ](#)

- The additional payments are linked to the 20% bonus hospitals already receive for COVID-19 MS-DRGs, and both require proof of a positive COVID-19 test”

August 18, 2020 – Health Care Finance: CMS adds 20% to inpatient Medicare payment for COVID-19 patients – The guidance requires providers to document a positive COVID-19 test result in the medical record. – [READ](#), [ARCHIVE](#)

April 24, 2020 – USA Today: Fact check: Hospitals get paid more if patients listed as COVID-19, on ventilators – [READ](#)

April 14, 2020 – Beckers Hospital Review: State-by-state breakdown of federal aid per COVID-19 case – [READ](#), [CREDIT](#)

- To get the funding they have to follow the NIH COVID-19 treatment protocol [guidelines](#) for hospitals. Note the [CDC “guidelines”](#) points back to NIH guideline document – [ARCHIVE](#), [TIMELINE](#)
- The only approved drug started with [remdesivir](#)

[source](#)

April 10, 2020 – KFF Health News: Furor Erupts: Billions Going To Hospitals Based On Medicare Billings, Not COVID-19 – [READ](#)

April 9, 2020 – The Spectator: **Hospitals Get Paid More to List Patients as COVID-19** and Three Times as Much if the Patient Goes on Ventilator (VIDEO) – Dr Scott Jensen – [ARCHIVE](#), Gateway Pundit – [READ](#)

- “Dr. Scott Jensen, a Minnesota physician and Republican state senator, told a local station he received a [7-page document](#) coaching him to fill out [death certificates](#) with a COVID-19 diagnosis without a lab test to confirm the patient actually had the virus.” – [TWEET](#)

[Dr Scott Jensen](#)

April 2020 – US HHS Document to Doctors on How to Certify COVID-19 Deaths including Related Deaths – [READ](#), [TIMELINE](#), Gateway Pundit – [READ](#)

March 27, 2020 – Senate Passes the Coronavirus Aid, Relief, and Economic Security (**CARES Act**) – \$2.2 trillion economic stimulus bill – Legislation includes provisions important to hospitals and health systems – Wikipedia – [READ](#), [PDF](#), American Hospital Association: Special Bulletin – [READ](#)

March 10, 2020 – Declaration under the Public Readiness and Emergency Preparedness Act (**PREP Act**), backdated to be effective February 4, 2020, for certain medical products to be used against COVID- 19 – “The declaration provides **immunity from liability** (except for willful misconduct) for claims” – [READ](#), [PDF](#), [CREDIT](#)

- Any hospital treatment that follows NIH guidelines is exempt of liability for any wrong doing! – Only if they use remdesivir and ventilators

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COVID-19: A Global Financial Operation

Michael Bryant

The COVID phenomenon cannot be understood without understanding the un-televised 2019-2020 unprecedented financial collapse threatening the entire global financial system.

The Covid-19 Pandemic story makes little sense when viewed through the lens of health, safety and science. Viewed through the lens of money, power, control, and wealth transfer, however, then all of it makes perfect sense.

The lockdowns, mandatory muzzles, anti-social distancing and the plethora of additional measures did nothing to protect or improve public health- they were never designed to do so.

The numerous mandates birthed by the onset of the Covid-19 scenario were all designed to deliberately break the global economy and crush small businesses as well as break people's minds, will and the social fabric, in order to "build back a better society" that conforms to the dystopian visions of the psychopaths waging this class war.

The desired result is a billionaire's utopia, in which they will own and control the planet in the form of a techno-feudal fiefdom where digitally branded humanity is regulated like cattle in a super-surveilled technocracy.

What this manufactured crisis conveniently camouflages is that we are in the midst of a planned total economic collapse- a collapse which was inevitable.

The timing of the COVID fraud became necessary as world markets were faced with an emergency debt crisis in Fall of 2019 which popped up in formerly mostly liquid markets: Repo Markets, Money Markets and Foreign Exchange Markets.

Western governments began a rush to salvage this decaying system, stem this cataclysmic landslide, bail out large scale investors and proactively install a security infrastructure to control the inevitable social disorder resulting from this collapse. This would be followed by a global financial reset, after a period of hyperinflation, destroying both the value of debt and the corresponding paper claims.

The financial system was already in an advanced stage of decline by the fall of 2019 as illustrated by the Fed taking over the Repo market in September to short-circuit the Repocalypse. This collapse began in earnest in 2008/09 and attempts over the last decade and a half to salvage this corrupt economic system only delayed the inevitable.

In the Fall of 2019 the crisis began to rapidly unravel again.

A dramatic decrease in industrial production characterized the banking crisis of August 2019- the so-called Repo crisis when suddenly banks started to refuse US sovereign debt instruments as collateral for overnight loans, forcing the Federal Reserve to step in and print money to cover this massive shortage.

The Repo market is where banks borrow money each day so that they have a certain percent of liquid assets at the end of each day in order to meet certain fiduciary requirements.

Around the middle of September the Fed started pumping \$10-20 billion per day into the Repo market to keep interest rates down so banks could borrow the money to stay in business. Even as the Fed was pumping as much \$10's of billions per day into the Repo market it was still not enough.

By early March the Fed was pumping \$100 billion into the Repo market in order to stem this existential crisis.

Simply everyone on Wall Street was loaded with enormous debt and was holding on to US cash in order to service this debt, refusing to finance purchases of foreign currencies and then

US currency as the Repo Market froze at 10% interest on overnight Repo loans. US treasury bonds and even US bills were being rejected as collateral for Repos.

In March 2020 the liquidity crisis spread from primary dealer markets (TBTF banks and Hedge funds were bailed out in September) toward all other stocks, commodities, bonds, Collateralized Loan Obligations, Mortgage Backed Securities, Mutual Funds, Exchange Traded Funds, as well as various Ponzi schemes such as Structured Derivative Products traded on proprietary platforms representing up to several thousand trillions of dollars.

When US treasury bonds became illiquid due to exponential growth of public, but mostly private, dollar debt, even as the FED was sucking up cash from financial markets all hell broke loose.

The entire House of Cards which was falling for six months could not be stopped so COVID hysteria was manufactured to cover up to what amounts to \$10-15 trillion of FED bailout in cash and stock boosts via Permanent Open Market Operations (POMO)- a fancy way of saying that the Fed is buying Treasuries, pumping money into the financial markets and handing out guarantees of value of collateral used in structured derivatives.

The end game, currently in motion, is for the Central Banks (Fed) to buy up all the toxic, worthless debt from the hedge funds and banks, including the 1.5 quad trillion of derivatives, and then transfer the debt to the treasury as sovereign debt. They will then print money to infinity, already fully underway, to service this fictitious debt to sink the dollar via hyperinflation and then foreclose on the US and everyone else holding debt in worthless dollars.

That's the coup: global hyperinflation to vaporize the assets of the masses and the states in order to hand over public assets to private investors. This allows the ruling class to mop up properties (bankrupted small businesses, foreclosed homes etc.) in order to stake limitless claims on everything in the world.

The timely arrival of the Covid-19 "emergency" provided the rationale and the opportunity to freeze the US banking collapse with massive injections of cash. Somewhere in the neighborhood of \$8-10 trillion was paid to US banks up until March 2020 with an additional \$5 trillion in economic stimulus promised by the Fed.

The manufactured perception that there was a global medical emergency, beginning in March 2020, was an artifact of mass media manipulation, behavioral conditioning techniques and social engineering. All of this was made possible through institutional programming and accelerated media messaging disallowing basic cognitive processes and eliminating critical thinking possibilities.

With this incessant and overwhelming media drumbeat of the Virus Narrative, and the world unified in its response to the 'Covid Pandemic', no other stories were permitted to exist in the media or the public conscience.

Without any external threat like a 'Killer Virus' this massive financial collapse would have immediately caused panic and threatened dollar credibility. Without the Covid-19 smokescreen this widespread Ponzi Scheme and the ongoing historical wealth transfer would be seen for what they are- ongoing theft by the financial aristocracy.

THE COVID OPERATION: THE TROJAN HORSE TO USHER IN THE NEW WORLD ORDER

As the "War on Terror" illustrated, these deep events are constructed to exploit as many different lines of acquisition as possible. With the "Covid Pandemic" replacing the phony "War on Terror" yet another revamped "worldwide crisis" miraculously morphs into a ruling class multi-purpose golden opportunity.

While the immediate necessity was to staunch the bleeding of the global financial system many other purposes were and are to be served by this multifaceted operation. None of this is accidental. All of this is hidden in plain sight, planned and executed as evidenced in multiple tabletop exercises such as "Event 201" and delineated in numerous documents such as "The 2030 Agenda for Sustainable Development."

The Covid Operation itself covers many objectives:

- 1) Pre-emption of and disguising the reasons for the aforementioned economic implosion;
- 2) Acceleration/rationale of the largest upwards transfer of wealth in human history;
- 3) Empowering and enriching the Security State's counterpart the Big Tech Cartel via tracking apps, proliferating and normalizing social media and communication platforms as "the middle man" in all walks of life. Moving all social life towards the technological imperative- meals ordered via DoorDash, meetings on Zoom, increased spending via Visa/MasterCard by ordering goods online with Amazon, films via Netflix etc., were all forced onto a gullible and largely compliant world public during the Covid tyranny;
- 4) The creation of "The Pandemic" as a financial mechanism. Manufactured pandemics have become mammoth investment opportunities that increase the wealth of billionaires and further consolidate their power;
- 5) Expansion of the public health industry itself into all walks of public and economic life. The public health industry is now directly tied to global markets and financial conglomerates and has become one of the most critical financial instruments for investors;

- 6) Creation of an entirely new and lucrative Bio-Medical “health management” system in order to introduce and codify an entirely new Bio-Tech medical model for the Pharmaceutical Industry with a focus on “revolutionary” uploadable mRNA “vaccines”;
- 7) Expansion and entrenchment of the Bio-Security State, including AI surveillance across multiple sectors of society; bio-security apparatus- the use of digital IDs, including vaccine passports, connecting these to a Central Bank Digital Currency (CBDC); a Universal Basic Income (UBI) scrip, allowing for the tracking of purchases; medical interventions, “lifestyle choices”, etc. “nudging” us towards ‘desired’ behaviors or shutting us out of the system altogether as they wish;
- 8) A re-organisation, privatization and reduction of public services under the pretense of making them “more nimble” for “public emergencies”;
- 9) Conditioning the public to perpetual “States of Emergency” preparing them for the implementation of “The 2030 Agenda for Sustainable Development.”

A FINAL WORD

We are living through the biggest worldwide organized crime since WW2. The scale of the deception is too large for even many who consider themselves “in the know” to accept or comprehend and remain trapped in some version of the “Covid” merry-go-round. Others are still asleep or traumatized as the social fabric is being smashed to pieces as the world around them is being completely transformed.

The financial elites know that they have run up massive unpayable debts and deficits. They know the promises of pensions and benefits cannot be paid. They know the system has reached its Waterloo and social unrest is inevitable.

They know they must act rapidly and comprehensively to subvert this inevitable collapse in order to protect the financial Leviathan which underpins their capacity to maintain power and control.

Put simply, Covid-19 was not a widespread medical emergency, it was a money laundering scheme, a massive psychological operation and a smoke screen for a complete overhaul and restructuring of the current social and economic world order.

Covid-19, the disease, is nothing more than a disease of ATTRIBUTION.

Covid-19, the media event, was the Trojan Horse constructed to usher in a complete transformation of our society.

Covid-19™, the operation, was never an epidemiological event, it is a business model meant to increase the portfolios of the super-wealthy.

There is no such thing as “Covid 19” except as a criminal conspiracy.

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Economic Impact:

What we are watching is a planned total economic collapse. It was going to happen anyway. The non-existent Coronavirus is a global sociological control experiment to try and control the masses before they wake up and realize the bubble has burst.

Like Brexit and like the War on Terror the operation is intended to offer multifaceted advantages to the US, and their corporate military elite, this reveals its origins.

Cui Bono?

As it is the case with Covid, not only is there a freeze on the US economic collapse, but US Corporations and Internet services are benefiting massively from the Covid illusion. Something that must be getting more obvious by the day, and must be giving honest foreign leaders concerns, as they see their retail sectors ravaged by Amazon and their cultural institutions replaced by Netflix, Apple TV and Amazon TV. The least honest politicians engineer the 'shutdowns to preference US corporations, whilst acting as the viceroys of Empire.

This looting could just be a side show to the main event, or it could be among the main aims of operation Covid, it is difficult to tell, but it looks like the rest of the world is being looted by US mega Corporations and their home grown small to medium size businesses wrecked, and the additional cash is flowing to the USA's richest, where we see the stellar rise in the wealth of America's robber barons.

It is not only the Corporates that benefit from US 'operations' like Covid, the security state also demands their share of the spoils, for assisting in and facilitating much of the operation. US tracking apps, social media and communication platforms are being forced, as the parasitical middle man into every walk of our lives, taking a thin slice off everyday activities, like an America tax. From renting taxis with Uber, flats with AirBNB, ordering meals via UberEats, holding meetings on zoom, spending via Visa & MasterCard cartel, ordering goods online with Amazon, watching films via Netflix, all forced onto a gullible world public during the Covid tyranny.

The US economy is in free fall. This was occurring long before Covid Mania was engineered but now it is moving with great velocity.

The collapse started in 2008 and attempts to salvage this Leviathan have been failures only delaying the inevitable. Here in 2019 the crisis began to unravel again. There was a dramatic decrease in industrial production and then showed up in the banking crisis of August of 2019- the so-called Repo crisis when suddenly banks started to refuse US sovereign debt instruments as collateral of overnight loans forcing the Federal Reserve to step in and basically print money to cover this massive shortage.

So by the time the "Corona virus" appeared the economy of the United States and many other Western countries were in full blown collapse.

The "Corona virus" has proven to be very useful by political leaders to mask what was going on. The economic destruction that it is being blamed for is absolutely extraordinary.

These governments know full well that "Covid" is being used as cover for crashing the economies in the Western world. There is not now and never has been a "pandemic"- that is all Kabuki theater to disguise the reality of rapid economic decline brought on by the Ponzi Schemes of financial institutions over the past few decades.

Along with the 'flight to (dollar) safety', Covid has offered the opportunity to freeze the USA's banking collapse with massive injections of cash. \$9 trillions was paid to US banks up until march 2020 but in addition to this the Fed promised \$5 trillion in economic stimulus. Without any external threat like a 'killer virus' this stimulus would have immediately caused panic and threatened dollar credibility, but with the virus narrative and the world unified response to the 'Covid pandemic', flight to dollar safety, and the massive cash injections looked justified. The lockdowns are part of their plan to destroy small businesses in order to transfer the wealth to the 1% - they are not about keeping people safe from a virus.

They're also designed to control us and to increase despair and depression so people become easier to manipulate. These people are the enemy and the only way this ends is for us to resist.

The COVID Testing Industrial Complex 2020, part of the greater COVID Industrial Complex. CoV2 tests cost \$100-141 each. At our recent 7-day average of 1.8M tests/day, the US currently spends \$182M-\$256M daily on testing. At that rate annualized, we'd spend \$66B-\$93B on testing in a year.

<https://twitter.com/tlowdon/status/1354245627908001796>

Who owns those stocks? To which politicians do they contribute (bribe)?

They want to bankrupt small to medium sized businesses in order to transfer wealth from small businesses to the globalists. All the closed pubs become Amazon Fresh Stores or global coffee chains. These policies increase both market share and real estate to the wealthy.

The scale of the deception is too large for even those who consider themselves "in the know" to accept or comprehend.

Covid™ is not an epidemiological event it is a business model, a manufactured event meant to increase the portfolio's of the super wealthy.

It is vitally important to understand that public health policy has been harnessed to global markets. Instead of serving those at risk of sickness and death, these policies of financialization are constructed to benefit investors.

Manufactured pandemics create new investment products that increase the holdings of billionaires and further concentrate their wealth.

The WHO, CDC, NHS etc are merely conduits for these investors who channel their investments through the likes of the Gates Foundations e.g. The return on these investments is staggering.

All of the politicians that are “deciding” these things are spokespeople for these investors. Global public health (and education) has become a plaything of financiers.

There was no epidemiological event. There was a severe 6 week spike caused by human actions- specifically health agencies (you can hardly call them that) and specific politicians who through policies took the elderly and other vulnerable folk and locked them into understaffed and/or partly abandoned and poorly ventilated nursing homes guaranteeing mass death in a concentrated time frame. Those were/are crimes and should be investigated and prosecuted as such.

The majority (probably all) of the elderly people weren't even dying of the virus but it's being chalked off as a “Covid” death to keep the Covid death count high, the fear mongering going and the \$\$\$ coming in. These are old people with a wide variety of multiple serious medical conditions. They are (were) on multiple toxic medical drugs that cause serious adverse reactions. Many were in and out of the ER & urgent care departments well before the arrival of this “new” (manufactured) virus. They were dying from pneumonia, COPD, cancers, cardiovascular diseases, adverse reactions to toxic medical drugs, etc. and large numbers died from complications of being put on a ventilator w/respiratory inhibitors and other assorted iatrogenic deaths.

There was no pandemic except in the fevered and greedy imaginations of the global financiers (who are struggling to find new markets for their Ponzi schemes), their media parrots and their political apparatchiks.

G7 printed as much money in 2020 as in the previous 150 years. It mainly went to City traders in London, New York, Frankfurt & Paris. It propped up banks who trade on derivatives & futures of commodities inc oil & real estate.

Central banks have given governments their marching orders, to sign everybody up to mandatory digital IDs that will form the basis for new financial and social systems.

If you understand this you understand the madness unfolding around you. The social contract has been broken & the pensions can't be paid. 99.99% of the world just doesn't know this yet. Central bankers and politicians have bankrupted the world. A lot of the distractions you see in the media and on the global-stage are meant to cover-up that reality. Most people just don't know it yet. It's not a coincidence that every G7 Leader is intentionally destroying their Country at the request of the World Economic Forum. The coordination patterns of this are undeniable.

They will crash the system back to zero and start again with digital currency/digital ID/Social credit score. There is no way the public will ever get to see the audit trail for the 300 trillion world debt.

I was watching Deutsche Bank's share price throughout Feb / March 2020. In the first half of March it looked like DB shares were headed to zero fast. This would have brought down the entire financial house of cards. Immediately both the German government and ECB (750 billion euro) quickly announced "pandemic" bailouts worth almost a trillion euro together. On the day it was announced, Germany had had about FIVE "covid" deaths. 5/83,240,000 people. All of Europe at that time had hardly any "covid" deaths relative to the population, even including Northern Italy. The real mayhem would start a week after lockdown when the hospital systems collapsed while being assaulted by a gazillion panicking people. Five deaths was enough to declare it a "pandemic bailout".

In a nutshell, the arrival of the 2020 pandemic was about as accidental as an assassination. The pandemic narrative is nothing but a cover story to conceal from the public what in reality is the biggest asset transfer ever.

Covid Is Not An Epidemiological Story; Covid Is A Crime Story. Even many "in the know" are still trapped in some version of the "Covid" merry-go-round. The official narrative of "Covid" is a fiction- all of it. There was no pandemic- EVER. If you view this whole 'pandemic' situation through the lens of health, safety, science and saving lives, then most of it makes little sense. If you view it through the lens of money, power, control, and wealth transfer, then all of it makes perfect sense.

Covid-19 is the biggest money laundering scheme in the history of the world.

It's important to understand the 'financial crises' is nothing but (very well) organized theft. If it wasn't being deliberately engineered by those at the top of the financial pyramid it wouldn't affect anyone in any way whatsoever.

The US ruling-class have stolen more wealth in the last 3 yrs than the previous 30 combined, they are not "collapsing" but destroying the vestiges of democracy and the economy in order to further enslave the proletariat.

Millions of workers thrown on the scrap-heap, public assets plundered & destroyed, civil rights abolished, while the billionaires make hay like never before. Lockdowns are for looting.

"Collective US billionaire wealth has surged by more than \$584 billion, while \$6.5 trillion in household wealth has disappeared." Meaning: the ruling-class have plundered \$6.5 trillion from the working-class under guise of 'public health'- The ultra-rich have amassed a record amount of wealth this year as [their enforced lockdowns] battered the economic prospects of others."

Incentive Structures

What are the motivations and incentives? Cash for everybody below Silicon Valley/junior billionaire level and uglier incentives on the top end and their immediate minions (Epstein Island kompromat and worse). Governments are printing up insane megabucks - for example, a Tennessee school district gets \$100m to turn a half dozen schools into lethal injection sites, this is going on ad nauseum at every level. Third world dictators are told to take the fat envelope...or else. Power has been promised to those who've been at this awhile and already have their nest eggs but are addicted to the game: Cuomo, Macron, Pelosi for example. All the little Hitlers on the state and city level have also been emboldened and want to be the next Cuomo or Pelosi. Incentives get you a long way.

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Big-Picture Look at Current Pandemic Beneficiaries Accepted by Peer-Reviewed Journal

<https://childrenshealthdefense.org/defender/pandemic-beneficiaries-technocrats/>